



Rizzetta & Company

# **Hawkstone CDD Community Development District**

---

**Financial Statements  
(Unaudited)**

**July 31, 2019**

**Prepared by: Rizzetta & Company, Inc.**

[rizzetta.com](http://rizzetta.com)

**Hawkstone CDD**

## Balance Sheet

As of 7/31/2019

(In Whole Numbers)

|                                   | General Fund | Total<br>Governmental<br>Funds |
|-----------------------------------|--------------|--------------------------------|
| Assets                            |              |                                |
| Cash In Bank                      | 9,000        | 9,000                          |
| Accounts Receivable               | 0            | 0                              |
| Total Assets                      | <u>9,000</u> | <u>9,000</u>                   |
| Liabilities                       |              |                                |
| Accounts Payable                  | 3,433        | 3,433                          |
| Total Liabilities                 | <u>3,433</u> | <u>3,433</u>                   |
| Fund Equity & Other Credits       |              |                                |
| Net Change in Fund Balance        | 5,567        | 5,567                          |
| Total Fund Equity & Other Credits | <u>5,567</u> | <u>5,567</u>                   |
| Total Liabilities & Fund Equity   | <u>9,000</u> | <u>9,000</u>                   |

This statement is unaudited

**Hawkstone CDD**  
Statement of Revenues and Expenditures  
001 - General Fund  
From 10/1/2018 Through 7/31/2019  
(In Whole Numbers)

|   | <u>Annual Budget</u> | <u>YTD Budget</u>     | <u>YTD Actual</u>   | <u>YTD Variance</u> | <u>Percent Annual<br/>Budget Remaining</u> |
|---|----------------------|-----------------------|---------------------|---------------------|--|
| <b>Revenues</b>                                   |                      |                       |                     |                     |  |
| Contributions & Donations From<br>Private Sources |                      |                       |                     |                     |  |
| Developer Contributions                           | <u>78,925</u>        | <u>65,771</u>         | <u>20,000</u>       | <u>(45,771)</u>     | <u>74.65%</u>                              |
| Total Revenues                                    | <u>78,925</u>        | <u>65,771</u>         | <u>20,000</u>       | <u>(45,771)</u>     | <u>74.66%</u>                              |
| <b>Expenditures</b>                               |                      |                       |                     |                     |  |
| Financial & Administrative                        |                      |                       |                     |                     |  |
| Administrative Services                           | 1,200                | 1,000                 | 600                 | 400                 | 50.00%                                     |
| District Management                               | 6,700                | 5,583                 | 3,350               | 2,233               | 50.00%                                     |
| District Engineer                                 | 4,000                | 3,333                 | 0                   | 3,333               | 100.00%                                    |
| Disclosure Report                                 | 1,700                | 1,417                 | 0                   | 1,417               | 100.00%                                    |
| Trustees Fees                                     | 7,000                | 7,000                 | 0                   | 7,000               | 100.00%                                    |
| Financial & Revenue Collections                   | 1,200                | 1,000                 | 600                 | 400                 | 50.00%                                     |
| Accounting Services                               | 4,000                | 3,333                 | 2,000               | 1,333               | 50.00%                                     |
| Auditing Services                                 | 1,700                | 1,417                 | 0                   | 1,417               | 100.00%                                    |
| Arbitrage Rebate Calculation                      | 500                  | 417                   | 0                   | 417                 | 100.00%                                    |
| Public Officials Liability Insurance              | 750                  | 750                   | 0                   | 750                 | 100.00%                                    |
| Legal Advertising                                 | 3,400                | 2,833                 | 5,943               | (3,110)             | (74.80)%                                   |
| Dues, Licenses & Fees                             | 175                  | 175                   | 100                 | 75                  | 42.85%                                     |
| Miscellaneous Fees                                | 2,000                | 1,667                 | 0                   | 1,667               | 100.00%                                    |
| Website Hosting, Maintenance,<br>Backup           | 3,400                | 2,833                 | 0                   | 2,833               | 100.00%                                    |
| Legal Counsel                                     |                      |                       |                     |                     |  |
| District Counsel                                  | 5,000                | 4,167                 | 1,840               | 2,327               | 63.20%                                     |
| Electric Utility Services                         |                      |                       |                     |                     |  |
| Utility Services                                  | 3,400                | 2,833                 | 0                   | 2,833               | 100.00%                                    |
| Street Lights                                     | 5,000                | 4,167                 | 0                   | 4,167               | 100.00%                                    |
| Other Physical Environment                        |                      |                       |                     |                     |  |
| General Liability Insurance                       | 1,000                | 1,000                 | 0                   | 1,000               | 100.00%                                    |
| Landscape Maintenance                             | 17,000               | 14,167                | 0                   | 14,167              | 100.00%                                    |
| Contingency                                       |                      |                       |                     |                     |  |
| Miscellaneous Fees                                | <u>9,800</u>         | <u>8,167</u>          | <u>0</u>            | <u>8,167</u>        | <u>100.00%</u>                             |
| Total Expenditures                                | <u>78,925</u>        | <u>67,258</u>         | <u>14,433</u>       | <u>52,825</u>       | <u>81.71%</u>                              |
| Excess Revenues Over/(Under)<br>Expenditures      | <u>0</u>             | <u>(1,488)</u>        | <u>5,567</u>        | <u>7,055</u>        | <u>0.00%</u>                               |
| Fund Balance, End of Period                       | <u><u>0</u></u>      | <u><u>(1,488)</u></u> | <u><u>5,567</u></u> | <u><u>7,055</u></u> | <u><u>0.00%</u></u>                        |

This statement is unaudited

**Hawkstone CDD**  
Aged Payables by Invoice Date  
Aging Date - 7/1/2019  
001 - General Fund  
From 7/1/2019 Through 7/31/2019

| Vendor Name              | Invoice Date | Invoice Number  | Invoice Description       | Current Balance |
|--------------------------|--------------|-----------------|---------------------------|-----------------|
| Times Publishing         | 7/26/2019    | 789060 07/26/19 | Legal Ad #789060 07/26/19 | 1,551.00        |
| Times Publishing         | 7/26/2019    | 802180 07/29/19 | Legal Ad #802180 07/26/19 | 607.50          |
| Times Publishing         | 7/26/2019    | 802203 07/26/19 | Legal Ad #802203 07/26/19 | 1,274.20        |
| Total 001 - General Fund |              |                 |                           | 3,432.70        |
| Report Total             |              |                 |                           | 3,432.70        |